

## **Fostering Entrepreneurial Intention through the Family Business Effect**

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### **Abstract**

**Introduction:** Almost fifty percent of parents in Latvia, when asked about the desired future profession for their children, indicated that they would like their child to become an entrepreneur in the future.

**Aim:** The purpose of this research was to study the complex interplay between parental influence, children's self-identity as an entrepreneur, and entrepreneurial intentions among business students.

**Method:** The research was a pilot study conducted among business students (n=81). It used the Entrepreneurial Intention Questionnaire by Liñán et al. in 2006 to assess entrepreneurial intentions as a test of methods for a larger-scale research project.

**Findings:** The findings indicate a moderate positive correlation ( $r = 0.473$ ,  $p < 0.001$ ) between entrepreneurial intention and students' self-Identity as an entrepreneur. This result suggests that individuals who identify themselves as entrepreneurs tend to have a stronger intention to engage in entrepreneurial activities. However, no significant correlation was observed between the paternal or maternal entrepreneurial status and the entrepreneurial intentions of their children studying business. There was a very weak correlation between maternal entrepreneurship and children's self-Identity as Entrepreneur ( $r = 0.151$ ,  $p < 0.05$ ). These results suggest that parental entrepreneurial status may not be significantly associated with their children's intention to pursue entrepreneurial efforts. Nonetheless, both parental figures, as entrepreneurs, have a weak, although detectable, influence on their student children's entrepreneurial intentions ( $r = 0.203$ ,  $p < 0.05$ ).

**Originality and value:** This study's originality and value reside in its novel examination of the intricate connections between self-identity, parental influence, and entrepreneurial intentions.

**Key Words:** Entrepreneurial Intentions, Entrepreneurship, Parental Entrepreneurial Status, Self-Identity, Students

**Jel Codes:** M21, L26

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